



Dipåtamenton Kontribusiyan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guáhan

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**The Department of Revenue and Taxation
Announces That It Has Processed and Released
Additional Economic Impact Payments**

**FOR IMMEDIATE RELEASE
MAY 29, 2020**

Barrigada, GU – The Guam Department of Revenue and Taxation (DRT) announced today that on Thursday, May 28, 2020 the agency processed approximately 3,000 EIP Program payments totaling about \$4.7 million.

Guam EIP Program Timeline:

CARES Act Signed into Law by President Trump	Friday, March 27, 2020 (March 28, 2020 Guam time)
First EIP Payments Made with Local Funds	Tuesday, April 14, 2020
Guam EIP Implementation Plan Approved	Monday, May 4, 2020
Guam EIP Funding of \$107.8 million received	Wednesday, May 6, 2020
Guam DRT Processed approx. \$38.9 million in EIP	Sunday, May 10, 2020
Guam DRT Processed approx. \$37 million in EIP	Monday, May 11, 2020
Guam DRT Processed approx. \$20 million in EIP	Wednesday, May 13, 2020
Guam EIP Funding of \$24.1 million received	Monday, May 18, 2020
Guam DRT Processed approx. \$6.25 million in EIP	Tuesday, May 19, 2020
Guam DRT Processed approx. \$4.7 million in EIP	Thursday, May 28, 2020

In the month of May 2020, the agency processed approximately 56,700 EIP Program payments totaling about \$107 million. About \$96 million of the \$107 million was processed within seven days from receiving EIP funding from the U.S. Treasury. This is in addition to the approximately \$11 million which was processed in the month of April 2020 within a little over two weeks of the passing of the CARES Act. Altogether, for the months of April 2020 and May 2020, DRT processed approximately \$117.9 million in EIP Program Payments which represents about 87% of the estimated \$134.8 million which was approved by the Internal Revenue Service (IRS) and U.S. Treasury.

In line with the CARES Act, DRT will continue to process EIP Program payments through December 31, 2020.

Payments will be based on validly filed and processed 2019 Guam Individual Income Tax Returns, and if an individual has not filed a 2019 Guam Individual Income Tax Return or if filed and Guam DRT has not processed the individual's 2019 Guam Individual Income Tax Return at the time of certification of EIP to be paid, but has a validly filed and processed 2018 Guam Individual Income Tax Return, then Guam DRT shall determine based on validly filed and processed 2018 Guam Individual Income Tax Return.

DRT worked to ensure that the language “validly filed and processed” was approved by the IRS and the U.S. Treasury. This language was very critical to the agency being able to follow the pillar of the CARES Act which requires that payments be made as rapidly as possible to eligible recipients. Had this language not been included, DRT would have only been able to pay a fraction of what it was able to pay within the month, which would have resulted in thousands of Guam residents waiting for potentially up to several months for their EIP.

All EIP Program checks were transmitted to the Treasurer of Guam for mailing with the last batch being transmitted on Thursday May 28, 2020.

All EIP Program payments processed were subject to garnishments for child support in line with what is required by the CARES Act.

Residents of Guam should not use the non-filer portal on the IRS website. All Guam residents are required to file with the Guam Department of Revenue and Taxation.

As of May 16, 2020 DRT launched its online version of the Guam Form EIP-NF, *Economic Impact Payment for Non-filers* Form. Guam residents who meet the requirements for the Form EIP-NF are encouraged to register at the Individual Login Section of DRT's website at www.myguamtax.com so that they can file the form online.

You can find DRT's FAQ on the Guam EIP Program in the COVID-19 section of the DRT website at <https://www.guamtax.com/>.

DRT's call center numbers are 635-1840/41/42/57 and 635-7603/04/06.

Due to high call volumes, however, DRT recommends e-mailing general questions regarding the Guam EIP Program to guameip@revtax.guam.gov.

END RELEASE